



## Commodities Technical Outlook

Date 26 Apr 2019

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 5 June 2019</b> CMP: 31911 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		31866	31777	31688	31581
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		31956	32045	32135	32242
	Buy gold around 31850-31860 Tgt 32080 SL 31750				
<b>SILVER 5 May 2019</b> CMP:38058 Trend : UP	Supports	Support 1	Support 2	Support 3	Support4
		37961	37717	37427	37089
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		38156	38400	38695	39040
	Buy near 37850-37860 Tgt 38177 SL 37700				
<b>CRUDE 20 May 2019</b> CMP: 4637 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4620	4594	4566	4535
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4654	4680	4709	4740
	Buy around 4560-4565 Tgt 4630 SL 4530				



<b>NG 28 May 2019</b> CMP 180.70 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		179	176	173	169
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		183	185	188	192
	Sell near 180 Tgt 177.50 SL 182				

<b>COPPER 30 APR 2019</b> CMP 444.40 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		442	439	436	433
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		447	450	453	456
	Buy around 443.70 Tgt 448.7 SL 442				

<b>ALUM 30 APR 2019</b> CMP 153.05	Supports	Support 1	Support 2	Support 3	Support4
		152.4	151.8	150.9	149.4
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		154	157	136	139
	Sell around 153.7 Tgt 152 SL 154.50				

<b>LEAD 30 APR 2019</b> CMP: 135.05 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		134.5	133.9	133.1	131.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		135.7	136.3	137.1	138.6
	Sell around 135.70 Tgt 133.5 SL 136.8				



<b>NICKEL 30 APR 2019</b> CMP 862.6 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		855.3	846.5	836.4	824.8
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		870.0	878.8	889.2	901.2
	Sell near 875 Tgt 858 SL 884				

<b>ZINC 30 APR 2019</b> CMP 231.80 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		231.0	230.3	229.1	227.3
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		232.6	233.3	234.5	236.4
	Sell near 232.3 Tgt 229.5 SL 234				

### Intraday key support & resistance Agri

<b>SYBEANIDR 20 May2019</b> CMP 3727 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		3712	3681	3651	3615
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3742	3773	3804	3841
	Sell around 3717 Tgt 3680 SL 3730				

<b>SYOREF 20 May 2019</b> CMP 745.10 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		738	725	711	695
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		752	766	780	796
	Sell near 744 Tgt 737 SL 748				



<b>GUARSEED 20 May 2019</b> CMP 4363 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		4350	4318	4285	4246
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4384	4417	4450	4490
	Sell near 4378 Tgt 4365 SL 4400				

<b>RMSEED 20 May 2019</b> CMP 3788 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		3773	3742	3711	3675
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3803	3834	3865	3903
	Sell near 3790 Tgt 3755 SL 3810				

<b>CHANA 20 May 2019</b> CMP 4379 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		4362	4330	4297	4257
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4396	4429	4462	4502
	Sell near 4430 Tgt 4355 SL 4455				

## Call of the day

**Buy Gold 31850-31860 Tgt 32070 SL 31750**



## Major Global Announcements

TIME	COUNTRY	DATA	Forecast	Previous
5:20am	JPY	Prelim Industrial Production m/m	0.10%	0.70%
	JPY	Retail Sales y/y	0.80%	0.60%
7:00am	AUD	Import Prices q/q	0.40%	0.50%
	AUD	PPI q/q	0.40%	0.50%
10:30am	JPY	Housing Starts y/y	5.60%	4.20%
1:30pm	CHF	SNB Chairman Jordan Speaks		
2:00pm	GBP	High Street Lending	38.7K	35.3K
3:30pm	GBP	CBI Industrial Order Expectations	3	1
6:00pm	USD	Advance GDP q/q	2.20%	2.20%
	USD	Advance GDP Price Index q/q	1.30%	1.80%
7:30pm	USD	Revised UoM Consumer Sentiment	97.1	96.9
	USD	Revised UoM Inflation Expectations		2.40%

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